

Ten Year Budget - Revenue

| | Budget 2014/15 | Plan 2015/16 | Plan 2016/17 | Plan 2017/18 | Plan 2018/19 | Plan 2019/20 | Plan 2020/21 | Plan 2021/22 | Plan 2022/23 | Plan 2023/24 | Plan 2024/25 |
|---|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| Expenditure | | | | | | | | | | | |
| Net Service Expenditure c/f | 13,800 | 14,136 | 14,338 | 14,876 | 15,752 | 16,195 | 16,546 | 17,345 | 17,754 | 18,163 | 18,574 |
| Inflation | 488 | 533 | 551 | 518 | 714 | 567 | 596 | 409 | 409 | 411 | 409 |
| Superannuation Fund deficit: actuarial increase | 0 | 0 | 0 | 520 | 0 | 0 | 390 | 0 | 0 | 0 | 0 |
| Net savings (approved in previous years) | (152) | (154) | (323) | (162) | (301) | (216) | (187) | 0 | 0 | 0 | 0 |
| New growth | 0 | 209 | 200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New savings | 0 | (386) | 110 | 0 | 30 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Service Expenditure b/f | 14,136 | 14,338 | 14,876 | 15,752 | 16,195 | 16,546 | 17,345 | 17,754 | 18,163 | 18,574 | 18,983 |
| Financing Sources | | | | | | | | | | | |
| Government Support | | | | | | | | | | | |
| : Revenue Support Grant | (2,225) | (1,503) | (1,344) | (1,201) | (1,072) | (956) | (851) | (757) | (672) | (596) | (527) |
| : Retained Business Rates | (1,898) | (1,951) | (1,990) | (2,030) | (2,071) | (2,112) | (2,154) | (2,197) | (2,241) | (2,286) | (2,332) |
| New Homes Bonus | (1,389) | (1,802) | (2,215) | (1,329) | (1,329) | (1,329) | (1,329) | (1,329) | (1,329) | (1,329) | (1,329) |
| Council Tax | (9,011) | (9,244) | (9,577) | (9,921) | (10,277) | (10,646) | (11,028) | (11,423) | (11,831) | (12,254) | (12,692) |
| Interest Receipts | (244) | (262) | (449) | (675) | (643) | (612) | (574) | (530) | (485) | (439) | (393) |
| Contributions to/(from) Reserves | (192) | (183) | (183) | (303) | (303) | (303) | (303) | (303) | (129) | (129) | (585) |
| Total Financing | (14,959) | (14,945) | (15,758) | (15,459) | (15,695) | (15,958) | (16,239) | (16,539) | (16,687) | (17,033) | (17,858) |
| Budget Gap (surplus)/deficit | (823) | (607) | (882) | 293 | 500 | 588 | 1,106 | 1,215 | 1,476 | 1,541 | 1,125 |
| Contribution to/(from) Stabilisation Reserve | 823 | 607 | 882 | (293) | (500) | (588) | (1,106) | (1,215) | (1,476) | (1,541) | (1,125) |
| Unfunded Budget Gap (surplus)/deficit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Remaining balance / (shortfall) in Budget

Stabilisation reserve: 6,291 7,018 8,020 7,727 7,227 6,639 5,533 4,318 2,842 1,301 176

| Assumptions | |
|--------------------------|--|
| Revenue Support Grant: | -32% in 15/16, -10% later years |
| Retained Business Rates: | 2% all years |
| Council Tax: | 1.99% in 15/16, 3% later years |
| Interest Receipts: | 0.75% in 15/16, 1.2% in 16/17, 1.8% later years |
| Pay award: | 1% in 15/16, 1.5% in 16/17 - 17/18, 2% later years |
| Other costs: | 2.25% in all years |
| Income: | 3.5% in all years |